ABSTRACT

A dynamic anti-money laundering system and methodology for providing situational-specific risk assessment determinations. Risk dimensions for a financial institution or branch of a financial institution are identified and assigned numerical designations. The type of financial transaction to be conducted at the branch of a financial institution is then identified and it is further determined whether the financial transaction has a risk-related dimension and, if so, whether the numerical designation of at least a selected one of the identified risk dimensions exceeds a predetermined level. If the numerical designations of at least a selected one of the identified risk dimensions exceeds a predetermined level, a special risk assessment procedure is performed and recommended guidelines for handling the financial transaction based on the special risk assessment procedure are provided to an authorized user.

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